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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

RMS

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	August 31, 2020
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
8- 67693

**FACING PAGE**

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/17 AND ENDING 12/31/17  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Intellivest Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
1540 Chase Ct.

Riverdale, GA 30296-2610  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Daniel H. Kolber 678-595-9746  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Rubio CPA, PC

(Name - if individual, state last, first, middle name)  
900 Circle 75 Parkway, Suite 1100, Atlanta, GA 30339

(Address) (City) (State) (Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant  
☐ Public Accountant  
☐ Accountant not resident in United States or any of its possessions.

**Securities and Exchange**

**FEB 23 2018**

**RECEIVED**

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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## OATH OR AFFIRMATION

I, Daniel H. Kolber, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Intellivest Securities, Inc., as of Dec. 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

NONE

Signature

Pres./CEO/Owner

Title

Notary Public

This report \*\* contains (check all applicable boxes):

- ☒ (a) Facing Page.
- ☒ (b) Statement of Financial Condition.
- ☒ (c) Statement of Income (Loss).
- ☒ (d) Statement of Changes in Financial Condition.
- ☒ (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- ☒ (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- ☒ (g) Computation of Net Capital.
- ☒ (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- ☒ (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- ☒ (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- ☒ (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- ☒ (l) An Oath or Affirmation.
- ☒ (m) A copy of the SIPC Supplemental Report.
- ☒ (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**REPORT OF INDEPENDENT  
REGISTERED PUBLIC ACCOUNTING FIRM**

To the Stockholder of  
Intellivest Securities, Inc.

**Opinion on the Financial Statements**

We have audited the accompanying statement of financial condition of Intellivest Securities, Inc. (the "Company") as of December 31, 2017, the related statements of income, changes in stockholder's equity, and cash flows for the year then ended and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB. We have served as the Company's auditor since 2015.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement to the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis of our opinion.

**Supplemental Information**

The information contained in Schedules I, II and III has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the information in Schedules I, II and III reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the

information presented in the accompanying schedules. In forming our opinion on the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the aforementioned supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

February 15, 2018  
Atlanta, Georgia

A handwritten signature in black ink, appearing to read "Rubio CPA, PC". The signature is stylized and cursive.

Rubio CPA, PC

**INTELLIVEST SECURITIES, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
**As of December 31, 2017**

**ASSETS**

Cash	\$339,163
Accounts receivable	201,671
CRD Account	636
<b>TOTAL ASSETS</b>	<b><u>\$541,470</u></b>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

Accrued income taxes	\$ 9,839	
Commissions payable	171,421	
<b>TOTAL LIABILITIES</b>		<b><u>181,260</u></b>
<b>STOCKHOLDER'S EQUITY</b>		
Common stock (\$1 par, 200 shares Authorized, 100 shares issued and Outstanding)		100
Paid-in capital		32,200
Retained earnings		327,910
<b>TOTAL STOCKHOLDER'S EQUITY</b>		<b>360,210</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDER'S EQUITY</b>		<b><u>\$541,470</u></b>

See accompanying notes.

**INTELLIVEST SECURITIES, INC.**  
**STATEMENT OF INCOME**  
**For the Year Ended December 31, 2017**

**REVENUES**

Fees from Consulting & Seminars	\$ 563,856	
Success Fees	1,192,497	<u>1,756,353</u>

**TOTAL REVENUES** 1,756,353

**EXPENSES**

Compensation and Benefits	1,684,932
Professional fees	7,700
Other Expenses	<u>14,902</u>

**TOTAL EXPENSES** 1,707,534

**NET INCOME FROM OPERATIONS BEFORE TAXES** \$48,819

Income Taxes 9,839

**NET INCOME** \$38,980

See accompanying notes.

**INTELLIVEST SECURITIES, INC.**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2017**

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Net income	\$ 38,980
Adjustments to reconcile net income to net cash Provided by operations:	
Increase in accounts receivable	(201,671)
Increase in accounts payable and accrued liabilities	177,790
Decrease in CRD account	<u>385</u>
Net cash provided by operating activities	<u>15,484</u>

NET INCREASE IN CASH	15,484
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**CASH BALANCE:**

Beginning of period	\$323,679
End of period	<u>\$339,163</u>

**SUPPLEMENTAL CASH FLOW INFORMATION**

Taxes paid	3,598
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See accompanying notes.

**INTELLIVEST SECURITIES, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**  
**For the Year Ended December 31, 2017**

	<b><u>COMMON STOCK</u></b>	<b><u>ADDITIONAL PAID-IN CAPITAL</u></b>	<b><u>RETAINED EARNINGS</u></b>	<b><u>TOTAL</u></b>
Balance, December 31, 2016	\$100	\$32,200	\$288,930	\$321,230
Net income			38,980	38,980
Balance, December 31, 2017	\$100	\$32,200	\$327,910	\$360,210

See accompanying notes.



**INTELLIVEST SECURITIES, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2017**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

Intellivest Securities, Inc. (the "Company") was incorporated under the laws of the State of Georgia in December 1990, under the name of Atlanta 1996 Advisory Group, Ltd. The Company was granted a name change to Intellivest Securities, Inc. in July 2005. The Company is a registered broker-dealer under the Securities Exchange Act of 1934, and is a member of the Financial Industry Regulatory Authority, Inc. (FINRA) and the Securities Investor Protection Corporation (SIPC).

The Company's primary business is investment banking services and it operates under the provisions of paragraph (k)(2)(i) of Rule 15c3-3 of the Securities Exchange Act of 1934. The Company operates from offices located in Riverdale, Georgia, and its customers are located throughout the United States. The Company's primary sources of revenue are consulting and event planning fees.

The Company does not maintain customer accounts.

**Accounting Policies and Use of Estimates**

The Company maintains its accounting records on the accrual basis and follows Generally Accepted Accounting Principles (GAAP), as established by the Financial Accounting Standards Board (the FASB), to ensure consistent reporting of financial condition, results of operation, and cash flows.

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**New accounting Pronouncements:** In May 2014, The Financial Accounting Standards Board (FASB) issued a new accounting pronouncement regarding revenue recognition effective for reporting periods beginning after December 15, 2018. Management does not expect the new standard to have a significant impact to its financial position, results of operations and related disclosures.

**Concentration of Credit Risk arising from Cash Deposits in Excess of Insured Limits**

The Company maintains cash balances at a high credit quality financial institution and at times may exceed federal insured limits. The Company has not experienced any losses in the account and believes it is not exposed to any significant risks on cash.

### **Revenue Recognition**

Fees are recognized in accordance with terms agreed upon with each client and are generally based on: (1) consulting fees; (2) fees to present at an event organized by the Company; or (3) success fees based on capital received by a client as a result of meeting an investor at an event organized by the Company or as a result of an introduction by the Company. Revenue is recognized when earned, which generally occurs when a client receives funding.

### **Fair Value of Financial Instruments**

The Company's financial instruments, including cash and accrued expenses are carried at cost which approximates their fair value because of the short term nature of these assets and liabilities.

### **NOTE B - RELATED PARTY TRANSACTIONS**

Compensation and Benefits includes fees paid to a law firm which is solely owned by the Company's sole stockholder for legal services provided during the year. During the year ended December 31, 2017, legal fees, included in compensation and benefits, totaled \$229,000. There were no outstanding fees at December 31, 2017.

During July 2007, the Company entered into a Lease and Administrative Services Agreement with the sole stockholder for office space pursuant to rules and regulations of the Financial Regulatory Association (FINRA). There were no payments made under this agreement during the year ended December 31, 2017 as the value of the office premises and administration services provided were considered de minimis.

### **NOTE C - NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule, Securities Exchange Act Rule 15c3-1 which requires that minimum net capital, as defined, shall not be less than the greater of 6 2/3% of aggregate indebtedness, as defined, or \$5,000, and the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2017, the Company's net capital was \$329,324, which was \$317,240 in excess of its required net capital of \$12,084. The net capital ratio was 0.55 to 1 at December 31, 2017.

### **NOTE D - INCOME TAXES**

The Company is a C corporation for tax purposes and is subject to income tax under the appropriate sections of the Internal Revenue Code and various sections of the state income tax statutes.

The Company has adopted the provisions of FASB Accounting Standards Codification 740-10, Accounting for Uncertainty in Income taxes. Under FASB ASC 740-10, the Company is required to evaluate each of its tax positions to determine if they are more likely than not to be sustained if the taxing authority examines the respective position. The Company has evaluated each of its tax positions and has determined that it has no uncertain tax positions for which a provision or liability for income taxes is necessary.

The Company records deferred tax assets and liabilities based on differences between the financial reporting and tax bases of assets and liabilities, which are measured using the enacted tax rates and laws in effect when the differences are expected to be reversed.

The provision for income taxes is recorded as the current tax payable or refundable for the period plus or minus the change during the period in deferred tax assets and liabilities.

The provision for income taxes consists of the following components:

	<u>2017</u>
Current	\$9,839
Deferred	<u>-</u>
Total Provision for Income Taxes	<u>\$9,839</u>

There were no deferred tax assets or liabilities at December 31, 2017.

#### **NOTE E - COMMITMENTS**

The Company is subject to litigation in the normal course of business. The Company has no litigation in progress nor any commitments or contingencies at December 31, 2017.

#### **NOTE F - SUBSEQUENT EVENTS**

The Company evaluated subsequent events through the date the financial statements were available to be issued.

#### **NOTE G - CONCENTRATION OF CREDIT RISK**

Two customers accounted for 54% of total revenue for the year ended December 31, 2017.

**INTELLIVEST SECURITIES, INC.**  
**SCHEDULE I**  
**COMPUTATION OF NET CAPITAL UNDER RULE 15C3-1**  
**OF THE SECURITIES EXCHANGE ACT OF 1934 AS OF DECEMBER 31, 2017**

**NET CAPITAL:**

Total stockholder's equity	<u>\$360,210</u>
Less non-allowable assets:	
Accounts receivable, net	30,250
CRD Account	<u>636</u>
Net capital before haircuts	329,324
Less haircuts	<u>-</u>
Net Capital	329,324
Minimum Net Capital	<u>12,084</u>
Excess Net Capital	<u>317,240</u>
Aggregate indebtedness	<u>181,260</u>
Ratio of aggregate indebtedness to net capital	0.55 to 1

**RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL INCLUDED  
IN PART IIA OF AMENDED FORM X-17A-5 AS OF DECEMBER 31, 2017**

There is no significant difference between net capital as reported in Part IIA of the Amended Form X-17a-5 and net capital as reported above.

**SCHEDULE II**  
**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER**  
**RULE 15C3-3 OF THE SECURITIES EXCHANGE ACT OF 1934**  
**AS OF DECEMBER 31, 2017**

The Company is exempt from the provision of rule 15c3-3 under the Securities Exchange Act of 1934, pursuant to paragraph (k)(2)(i) of the rule.

**SCHEDULE III**  
**COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS UNDER**  
**RULE 15C3-3 OF THE SECURITIES EXCHANGE ACT OF 1934**  
**AS OF DECEMBER 31, 2017**

The Company is exempt from the provision of rule 15c3-3 under the Securities Exchange Act of 1934, pursuant to paragraph (k)(2)(i) of the rule.

# RUBIO CPA, PC

CERTIFIED PUBLIC ACCOUNTANTS

900 Circle 75 Parkway  
Suite 1100  
Atlanta, GA 30339  
Office: 770 690-8995  
Fax: 770 980-1077

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholder of  
Intellivest Securities, Inc.

We have reviewed management's statements, included in the accompanying Broker Dealers Annual Exemption Report in which (1) Intellivest Securities, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Intellivest Securities, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) (the "exemption provisions"); and, (2) Intellivest Securities, Inc. stated that Intellivest Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Intellivest Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Intellivest Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i), of Rule 15c3-3 under the Securities Exchange Act of 1934.

February 15, 2018  
Atlanta, GA

*Rubio CPA, PC*

Rubio CPA, PC

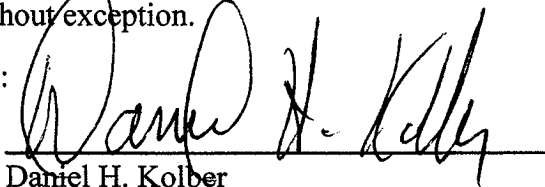
### **Broker-Dealer Annual Exemption Report**

Intellivest Securities, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5, promulgated by the Securities and Exchange Commission (17 C.F.R. Section 40.17a-5, "Reports to be made by certain brokers and dealers"). This exemption report was prepared as required by 17 C.F.R. Section 240.17a-5(d)(1)(4).

Throughout the fiscal year ended December 31, 2017, the Company claimed exemption from 17 C.F.R., Section 240.15c3-3(k)(2)(i).

The Company met the identified exemption provision throughout the year ended December 31, 2017, without exception.

Signature:

A handwritten signature in black ink, appearing to read "Daniel H. Kolber", is written over a horizontal line.

Daniel H. Kolber

President and CEO, Intellivest Securities, Inc.

February 10, 2018